

CONDITIONS OF FINANCIAL AID AWARD 2011-2012

You have been awarded financial assistance to help with your educational expenses. This award is contingent upon the availability of funding and your continued eligibility. As a recipient of federal or state financial aid, you have certain rights and responsibilities. Please read this brochure carefully. **You are responsible for reading and understanding its contents.**

1. This award is subject to your enrollment in an eligible program of study that leads to a degree or certificate. You are also expected to attend class regularly and maintain Satisfactory Academic Progress toward your degree or certificate. (Refer to “Financial Aid Satisfactory Academic Progress Policy” for more information.)

If you drop out of school prior to the end of the quarter or complete 0 credits, you may be required to repay all or a portion of the aid received. If Federal Title IV aid was used to pay all or a portion of your tuition and fees, you may owe a balance at the Cashiers Office.

2. Financial aid awards are typically based on full-time enrollment (12 or more credits), to assist with tuition and fees, books and supplies, room and board, transportation and other identifiable educational expenses. **If you register for less than 12 credits, you must notify the Financial Aid Office in writing to have your award adjusted accordingly. Failure to do so may result in your classes being dropped for non-payment. You must contact the Financial Aid Office should you require a hold on your tuition.**

Wait list procedure: If you have been awarded a full-time aid package, it will not be activated until you are actually registered in courses that add up to full time, which is a minimum of 12 credits. If you are on a wait list, your aid check will be delayed until you get off a wait list and in to a class.

3. If you receive Federal Pell Grant, federal regulations require that you your Pell Grant amount be adjusted according to your enrollment level at the 10th day of each quarter. This may result in a repayment to Everett Community College. If you owe a repayment to the College, you will receive a bill notifying you of the amount. You will not be allowed to register for enrollment for future quarters until all the debt is paid.

*Please note that although there may be an adjustment in your Pell Grant amount, if you received funds from other aid programs you will be subject to the Satisfactory Academic Progress (SAP) requirements.

4. If you receive Washington State Need Grant (SNG), your award amount may be adjusted to match your enrollment. Your credit enrollment will be confirmed on the 10th day of the quarter and your SNG will be adjusted accordingly. This may result in a repayment to Everett Community College. However, you may receive an additional financial aid check should your SNG award increase.
5. After you register for classes, your grants and/or scholarships will automatically apply towards tuition according to a financial aid schedule. If your grants and/or scholarships are not sufficient to cover tuition, you must pay the difference. It is the student’s responsibility to ensure that all tuition and fees have been paid. **For Fall, Winter, and Spring quarters, the balance of funds will be mailed in the form of a financial aid check beginning the**

week prior to the start of classes. For Summer quarter, checks will be mailed beginning the week of July 6th. Students with late awards (after the quarter begins) will have checks mailed approximately one week after tuition payment has been processed. It is essential that you have sufficient funds to pay for initial expenses (i.e., books and supplies) other than tuition each quarter.

IMPORTANT: IT IS YOUR RESPONSIBILITY TO UPDATE THE ENROLLMENT SERVICES OFFICE WITH YOUR CURRENT ADDRESS. Everett Community College is not responsible for checks once they have mailed to the students.

6. The college reserves the right to adjust your financial aid award subject to availability of federal, state, and institutional funds, or due to changes in your economic circumstances, including receipt of outside resources (i.e., scholarships, DVR, WFT, etc.)
7. Financial aid awards may be revoked at any time if there is evidence that the conditions of need and merit are not as represented in the original financial aid application and supporting documents. In the event that a student deliberately falsifies or misrepresents the data submitted, the case will be forwarded to the U.S. Department of Education Fraud Division and the state of Washington for investigation.
8. This award of financial aid does not imply an obligation or a commitment on the part of the College to continue assistance beyond the period stated in the notice of award. Students who have continuing financial need should reapply in January of each year for further assistance.
9. You must notify the Financial Aid Office immediately if you receive additional assistance for educational costs from another federal, state, or private agency.

Loan Eligibility:

- Please note, if you do not meet the quarterly Financial Aid deadline, your file may not be reviewed prior to the end of the quarter. If you request a one-quarter loan and DID NOT meet the quarterly deadline, you may not receive student loans since the last day to certify a loan is the published last date of the quarter.
- When you sign the Master Promissory Note (MPN) for your federal student loan, you're certifying that you've read and agree to the terms of the MPN including the borrower's rights and responsibilities statement.
- You must be enrolled/completed (if quarter has ended) in a minimum of 6 credits for the quarter in which you are requesting the loan.
- Meet Satisfactory Academic Progress requirements.
- Students who have never attended college before are required to have their loan proceeds disbursed no earlier than 30 calendar days from the first day of class.
- You may cancel all or a portion of this loan by submitting a written request to the Financial Aid office.
- 1 Quarter Loan, your payment will come in 2 disbursements with the second disbursement coming half-way through the quarter.
- ***If you are loan only, you will need to sign a "Tuition Postponement Request" form each quarter, if you cannot pay full tuition prior to the loan disbursement. ***
- If you completely withdraw from your classes, enrolled in less than half-time status (5 credits or less) or have graduated, you MUST complete your EXIT COUNSELING QUIZ on www.studentloans.gov
- You may view your processed loan information using the internet; type in address: www.studentloans.gov click on the tab "View My Loan Documents" and login. If you want to check on previous loans after they have been disbursed, you may view all your loan info on www.nslds.ed.gov . You will need your PIN to log in for both websites.

- When the funds are received (minus the loan origination fee) they will be applied to any outstanding tuition and lab fee balances. A check will be sent out for the remaining amount to the address provided to Enrollment Services. This process can take up to 3 business days.

Annual Loan Maximums

- Dependent students-required to provide parent information on the FAFSA

First year (0 - 44 credits) up to: \$5,500 per year (subsidized/unsubsidized combo)

Second year (45 plus credits) up to: \$6,500 per year (subsidized/unsubsidized combo)

Pre-Requisite Nursing students up to: \$2,625 per year

- Independent students

First year (0 - 44 credits) up to: \$3,500 in subsidized per year, plus an additional \$6,000 in unsubsidized per year

Second year (45 plus credits) up to: \$4,500 in subsidized per year, plus an additional \$6,000 in unsubsidized per year

Pre-Requisite Nursing Students up to: \$2,625 in subsidized per year, plus an additional \$6,000 in unsubsidized per year

*Loan amounts are based on eligibility. You may request the full amount of loans, but you may not qualify for the full amount.

EXPLANATION OF TYPES OF AID

Federal Pell Grant (FPELL), Federal Supplemental Educational Opportunity Grant (FSEOG), State Need Grant (SNG) State Need Grant Childcare (SNGCHCR), EvCC Grant (ECCGRANT), EvCC Childcare (CHLDCARE), Federal Direct Loans:

- These are federal, state, and institutional grants that do not have to be repaid. Funds are disbursed to the student in the form of a check after payment of tuition and related fees has been authorized.
- SNG may be adjusted based on actual tuition and mandatory State fees each quarter.
- Direct Loans must be repaid.

TW Needy/Disadvantaged (TUITWAIV):

- This is a tuition waiver that does not have to be repaid. Waivers do not produce checks; they can only be applied directly to tuition expenses. (Note: Tuition waivers do not cover lab fees, grounds fees, or class fees charged for self-support classes.)

Federal Work-Study (FWKSTUDY), State Work-Study (SWKSTUDY):

- These are Work-Study awards that are earned by working part time on or off campus. Satisfactory work performance is required for continued employment. Wages are paid monthly. The hourly pay rate is determined by the Financial Aid Office based on job responsibilities. Students must be enrolled in a minimum of 6 credits during the employment period. To inquire about the hiring process, call the Student Employment Referral Center (SERC) at 425-388-9278.

Outside Scholarships (OUTSCHOL):

- These are private scholarships awarded by community agencies. Each scholarship is different, so you should contact the Financial Aid Office for information regarding your particular award.

Opportunity Grant (OG):

- These awards are reported by your Opportunity Grant counselor. Questions on these awards should be addressed to the Opportunity Grant counselor.

ASK QUESTIONS

If you have questions regarding your aid, please request clarification from a staff member in the Office of Student Financial Aid located in the Parks Building, or at 425-388-9280. Making assumptions could jeopardize your future eligibility – particularly those involving Satisfactory Academic Progress, changes in enrollment status, or other status changes.

Everett Community College complies with all federal and state rules and regulations and does not discriminate on the basis of race, color, national origin, gender, or disability.