You have been awarded financial assistance to help with your educational expenses. This award is contingent upon the availability of funding and your continued eligibility. As a recipient of federal or state financial aid, you have certain rights and responsibilities. Please read this information carefully. **You are responsible for reading and understanding its contents.**

1. This award is subject to your enrollment in an eligible program of study that leads to a degree or certificate. You are also expected to attend class regularly and maintain Satisfactory Academic Progress toward your degree or certificate. (Refer to “Financial Aid Satisfactory Academic Progress Policy” for more information.)

   **If you drop out of school prior to the end of the quarter or complete 0 credits, you may be required to repay all or a portion of the aid received.** If Federal Title IV aid was used to pay all or a portion of your tuition and fees, you may owe a balance at the Cashiers Office.

2. Financial aid awards are typically based on full-time enrollment (12 or more credits), to assist with tuition and fees, books and supplies, room and board, transportation and other identifiable educational expenses. **If you register for less than 12 credits, you must notify the Financial Aid Office in writing to have your award adjusted accordingly. Failure to do so may result in your classes being dropped for non-payment and/or a delay in your financial aid disbursement(s).**

   ***Wait list procedure:*** If you have been awarded a full-time aid package, it will not be activated until you are actually registered in courses that add up to full time, which is a minimum of 12 credits. If you are on a wait list, your aid check may be delayed until you get off a wait list and in to a class. Wait lists end before the quarter starts so check your enrollment the first day of classes.

3. If you receive Federal Pell Grant, federal regulations require that your Pell Grant amount be adjusted according to your enrollment level at the 10th day of each quarter. This may result in a repayment to Everett Community College. If you owe a repayment to the College, you will receive a bill notifying you of the amount. You will not be allowed to register for enrollment for future quarters until all the debt is paid.

   *Please note that although there may be an adjustment in your Pell Grant amount, if you received funds from other aid programs you will be subject to the Satisfactory Academic Progress (SAP) requirements.

4. If you receive Washington State Need Grant (SNG), your award amount may be adjusted to match your enrollment. Your credit enrollment will be confirmed on the 10th day of the quarter and your SNG will be adjusted accordingly. This may result in a repayment to Everett Community College. However, you may receive an additional financial aid check should your SNG award increase.

5. After you register for classes, your grants and/or scholarships will automatically apply towards tuition and qualifying fees according to a financial aid schedule. If your grants and/or scholarships are not sufficient to cover tuition and fees, you must pay the difference. It is the student’s responsibility to ensure that all tuition and fees have been paid. **For Fall,**
Winter, and Spring quarters, the balance of funds will be disbursed beginning the week prior to the start of classes. For Summer quarter 2016, checks will be disbursed beginning July 5th. Students with late awards (after the quarter begins) will have checks disbursed on a rolling basis. Plan to have sufficient funds to pay for initial expenses (i.e., books and supplies) other than tuition each quarter.

IMPORTANT: IT IS YOUR RESPONSIBILITY TO UPDATE THE ENROLLMENT SERVICES OFFICE WITH YOUR CURRENT ADDRESS. Everett Community College is not responsible for checks once they have mailed to the students. U.S. Bank checks expire in 60 days so be sure to deposit it or cash it. Checks may not be reissued.

6. The college reserves the right to adjust your financial aid award subject to availability of federal, state, and institutional funds, or due to changes in your economic circumstances, including receipt of outside resources (i.e., scholarships, DVR, WFT, etc.)

7. Financial aid awards may be revoked at any time if there is evidence that the conditions of need and merit are not as represented in the original financial aid application and supporting documents. In the event that a student deliberately falsifies or misrepresents the data submitted, the case will be forwarded to the U.S. Department of Education Fraud Division and the state of Washington for investigation.

8. This award of financial aid does not imply an obligation or a commitment on the part of Everett Community College to continue assistance beyond the period stated in the notice of award. Students who have continuing financial need should reapply for the FAFSA each year for further assistance.

9. You must notify the Financial Aid Office immediately if you receive additional assistance for educational costs from another federal, state or private agency.

Loan Eligibility:
- Please note, if you do not meet the quarterly Financial Aid deadline, your file may not be reviewed prior to the start of the quarter. If you request a one-quarter loan and DID NOT meet the quarterly deadline, you may not receive student loans since the last day to certify a loan is the published last date of the quarter.
- When you sign the Master Promissory Note (MPN) for your federal student loan, you are certifying that you have read and agree to the terms of the MPN including the borrower's rights and responsibilities statement.
- You must be enrolled in at least 6 credits for the quarter when requesting a loan.
- You must meet Satisfactory Academic Progress requirements.
- Students who have never attended college before are required to have their loan proceeds disbursed no earlier than 30 calendar days from the first day of class.
- You may cancel all or a portion of this loan by submitting a written request to the Financial Aid office, within 30 days of loan request submission.
- 1 Quarter Loan, your payment will come in 2 disbursements with the second disbursement coming mid-quarter.
- If you completely withdraw from your classes, enrolled in less than half-time status (5 credits or less) or have graduated, you MUST complete your EXIT COUNSELING QUIZ on www.studentloans.gov
- You may view your processed loan information using the internet; type in address: www.studentloans.gov, click on the tab “View My Loan Documents” and login. If you want to check on previous loans after they have been disbursed, you may view all your loan info on www.nslds.ed.gov. You will need your FSA ID to log in for both websites.
- Once a quarter has ended, you may not request a loan for that quarter.
• When the funds are received (minus the loan origination fee) they will be applied to any outstanding tuition and lab fee balances. The remaining amount would be disbursed to students by a mailed check to their address in Enrollment Services.

**Annual Loan Maximums**

*Dependent students* are required to provide parent information on the FAFSA.

First year (0 - 44 credits) up to: $5,500 per year (subsidized/unsubsidized combo)
Second year (45 plus credits) up to: $6,500 per year (subsidized/unsubsidized combo)

*Independent students*

First year (0 - 44 credits) up to: $3,500 in subsidized per year, plus an additional $6,000 in unsubsidized per year
Second year (45 plus credits) up to: $4,500 in subsidized per year, plus an additional $6,000 in unsubsidized per year

Loan amounts are based on eligibility. Although you may request the full amount of loans, you may not qualify for the full amount.

**EXPLANATION OF TYPES OF AID**

**Federal Pell Grant (FPELL), Federal Supplemental Educational Opportunity Grant (FSEOG), State Need Grant (SNG), College Bound Scholarship (CBS), EvCC Grant (ECCGRANT), Federal Direct Loans (DS, DU):**

- These are federal, state, and institutional grants that do not have to be repaid with the exception of Federal Direct Loans. Funds are disbursed to the student after payment of tuition and related fees have been authorized.
- A student may decline all or part of a disbursement of Pell Grant funds that the student is otherwise eligible to receive. A student may wish to take this action if the student expects to qualify for a larger Pell Grant in future years as a result of an expected transfer to a more expensive educational institution or an expected change in the student’s expected family contribution. To decline Pell Grant funds, a student must deliver to the school a signed, written statement clearly indicating that the student is declining Pell Grant funds for which he or she is otherwise eligible and that the student understands those funds may not be available once the award year is over.
- The amount of Federal Pell Grant funds you may receive over your lifetime is limited by federal law to the equivalent of six years of Pell Grant Funding. A student’s Pell payment is based on the Expected Family Contribution and the College’s Cost of Attendance.
- SNG may be adjusted based on actual tuition and mandatory State fees each quarter.
- Direct Loans must be repaid.

**TW Needy/Disadvantaged (TUITWAIV):**

- This is a tuition waiver that does not have to be repaid. Waivers do not produce checks; they can only be applied directly to tuition expenses. (Note: Tuition waivers do not cover lab fees, grounds fees, or class fees charged for self-support classes.)

**Federal Work-Study (FWKSTUDY), State Work-Study (SWKSTUDY):**

- These are Work-Study awards that are earned by working part time on or off campus. Satisfactory work performance is required for continued employment. Wages are paid bi-monthly. The hourly pay rate is determined by the Financial Aid Office based on job responsibilities. Students must be enrolled in a minimum of 6 credits during the employment period. To inquire about the hiring process, send an email to fa_workstudy@everettcc.edu.
Outside Scholarships (OUTSCHOL):

- These are private scholarships awarded by community agencies. Each scholarship is different, and you should contact the Financial Aid Office for information regarding your particular award.

ASK QUESTIONS

Don’t guess about financial aid! If you have questions regarding your aid, request clarification from a staff member in the Financial Aid Office located in the Parks Building, check your Financial Aid Portal, call 425-388-9280 or send an email to fin_aid@everettcc.edu.

Making assumptions could jeopardize your future eligibility – particularly those involving Satisfactory Academic Progress, changes in enrollment status or other status changes.

EvCC Financial Aid complies with Department of Education and WSAC State Grant Aid regulations and guidelines.